

IOWA LOTTERY AUTHORITY
SCHEDULE OF ECONOMIC BENEFITS

May 31, 2012

Proceeds to Iowa Plan		\$170,318,439
Proceeds to CLEAN fund		\$35,894,355
Proceeds to Special Appropriations		\$13,773,572
Proceeds to Gambler's Treatment Program		15,732,208
Proceeds to the State General Fund:		
Prior to Fiscal Year 2012	\$1,072,395,802	
Fiscal Year 2012		
Transferred	58,240,950	
Payable	12,723,858	
		1,143,360,610
Proceeds to the Veterans Trust Fund:		
Prior to Fiscal Year 2012	\$8,550,302	
Fiscal Year 2012		
Transferred	2,243,513	
Payable	397,745	
		11,191,560
Total		\$1,390,270,744

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED MAY 31, 2012

	Month ended May 31, 2012	Month ended May 31, 2011	Year-to-date May 31, 2012	Year-to-date May 31, 2011
OPERATING REVENUES				
Instant-scratch ticket sales	\$16,876,346	\$14,283,248	\$174,415,098	\$151,350,100
Pick 3 sales	603,967	564,155	6,183,245	6,045,624
Powerball sales	4,399,274	4,186,625	52,593,861	43,127,449
Mega Millions sales	1,421,149	1,044,477	21,043,570	14,997,895
Hot Lotto sales	783,584	861,971	9,681,074	10,721,306
Pick 4 sales	233,793	230,734	2,558,598	2,488,334
\$100,000 Cash Game sales	391,078	319,618	3,941,606	3,366,969
Pull-tab sales	1,598,596	1,471,504	16,148,819	16,871,471
Application fees	250	450	3,725	4,800
Other revenue	5,536	636	177,620	137,337
Total operating revenues	26,313,573	22,963,418	286,747,216	249,111,285
OPERATING EXPENSES				
Scratch ticket prize expense	10,735,155	9,494,271	108,230,906	94,909,417
Pick 3 prize expense	358,090	332,713	3,662,887	3,580,444
Powerball prize expense	2,118,374	2,008,950	25,662,197	20,627,155
Mega Millions prize expense	720,691	531,293	10,674,531	7,821,142
Hot Lotto prize expense	377,961	415,175	4,707,243	5,176,611
Pick 4 prize expense	138,091	136,410	1,498,139	1,469,505
\$100,000 Cash Game prize expense	209,404	151,054	1,976,824	1,593,312
Pull-tab prize expense	998,282	919,352	10,108,604	10,554,304
VIP Club prize expense	166,071	0	1,746,428	0
Promotional prize expense	28,691	2,439	123,174	83,755
Advertising/publicity	426,450	509,856	5,934,482	6,012,954
Retailer compensation expense	1,670,820	1,489,660	18,279,074	15,863,141
Ticket expense	309,894	208,533	2,886,253	2,573,427
Vendor compensation expense	533,577	496,020	5,735,414	5,369,320
Salary and benefits	779,216	652,119	8,215,202	7,549,262
Travel	42,219	39,959	414,262	363,915
Supplies	19,056	13,360	135,880	93,539
Printing	224	(669)	14,443	13,330
Postage	317	320	5,949	4,786
Communications	10,256	42,313	117,399	476,370
Rentals	24,232	22,934	263,695	252,900
Utilities	7,664	8,434	91,202	97,612
Professional fees	6,671	4,950	120,933	57,691
Vending machine maintenance	44,818	44,877	493,123	481,408
Outside services and repairs	27,691	12,541	231,042	266,691
Data processing	4,213	3,867	46,113	42,881
Equipment	88,927	94,267	345,706	305,890
Reimbursement to other				
state agencies	46,356	47,233	398,559	401,562
Depreciation	18,650	10,252	154,711	106,849
Other	7,091	3,185	76,398	53,637
MUSL administrative expense	3,759	3,377	41,347	37,151
Total operating expenses	19,922,911	17,699,045	212,392,120	186,239,961
Operating income (loss)	6,390,662	5,264,373	74,355,096	62,871,324

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE MONTH AND YEAR ENDED MAY 31, 2012

	<u>Month ended May 31, 2012</u>	<u>Month ended May 31, 2011</u>	<u>Year-to-date May 31, 2012</u>	<u>Year-to-date May 31, 2011</u>
Non-operating revenues (expenses)				
Proceeds deposited to:				
State General Fund	(5,829,479)	(4,814,963)	(70,964,808)	(59,927,861)
Veterans Trust Fund	(149,725)	(180,589)	(2,641,258)	(2,952,515)
Interest Income	6,843	2,297	96,937	139,431
Interest expense	(3,284)	(3,557)	(36,124)	(39,134)
Net non-operating revenues (expenses)	<u>(5,975,645)</u>	<u>(4,996,812)</u>	<u>(73,545,253)</u>	<u>(62,780,079)</u>
Change in net assets	415,017	267,561	809,843	91,245
Net assets, beginning of period	<u>4,579,565</u>	<u>4,025,623</u>	<u>4,184,739</u>	<u>4,201,939</u>
Net assets, end of period	<u><u>\$4,994,582</u></u>	<u><u>\$4,293,184</u></u>	<u><u>\$4,994,582</u></u>	<u><u>\$4,293,184</u></u>